

## Spring sees renters return to Inner Sydney market

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Warmer weather has seen vacancy rates steady across Sydney and renters are seeking accommodation in the heart of the city, according to research from the Real Estate Institute of New South Wales.

REINSW President Leanne Pilkington said the September 2018 *REINSW Vacancy Rate Survey* saw metropolitan Sydney vacancy rates down 0.2 percentage points at 2.8 per cent.

“The change in season has seen renters return to the Inner Sydney market with vacancy rates falling 0.5 per cent to 2.4 per cent, a level last seen in May,” Ms Pilkington said.

“Middle Sydney remained steady at 3.1 per cent while Outer Sydney dropped 0.2 per cent at 2.9 per cent.”

In the Hunter, vacancy rates rose 0.1 percentage points to 1.9 per cent, with Newcastle up 0.8 percentage points at 2.9 per cent. The Illawarra slipped 0.2 percentage points despite Wollongong being up 0.1 percentage points to 2.1 per cent.

Across regional areas, New England remained steady at 2.2 per cent, Northern Rivers rose 0.3 percentage points to 1.3 per cent and Orana rose 0.2 percentage points to 2.0 per cent.

**For further information or to arrange an interview with REINSW President Leanne Pilkington please contact: Helen Hull – 0419 642 961 or [media@reinsw.com.au](mailto:media@reinsw.com.au).**

**\* Suburbs included in ‘inner’, ‘middle’ and ‘outer’ Sydney are those falling within the Sydney Statistical Division as per the Australian Standard Geographic Classification of the Australian Bureau of Statistics.**

**‘Inner’ includes suburbs in the following LGAs:** Ashfield, Botany Bay, Lane Cove, Leichhardt, Marrickville, Mosman, North Sydney, Randwick, Sydney, Waverley and Woollahra.

**‘Middle’ includes suburbs in the following LGAs:** Auburn, Bankstown, Burwood, Canterbury, Canada Bay, Hunters Hill, Hurstville, Kogarah, Ku-ring-gai, Manly, Parramatta, Rockdale, Ryde, Strathfield and Willoughby.

**‘Outer’ includes suburbs in the following LGAs:** Baulkham Hills, Blacktown, Blue Mountains, Camden, Campbelltown, Fairfield, Gosford, Hawkesbury, Holroyd, Hornsby, Liverpool, Penrith, Pittwater, Sutherland, Warringah, Wollondilly and Wyong.